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PURPLE WAVE INFOCOM LIMITED

Corporate Identification Number: U72300DL2007PLC170537

Our Company was incorporated as “Purple Wave Infocom Private Limited”, under the provisions of the Companies Act, 1956 pursuant to a certificate of incorporation dated November 19, 2007 issued by the Asst. Registrar of Companies, National Capital Territory of Delhi and Haryana. Subsequently the status of the Company was changed to public limited and the name of our Company was changed to “Purple Wave Infocom Limited” vide Special Resolution passed by the Shareholders at the Extra Ordinary General Meeting of our Company held on June 26, 2024. The fresh certificate of incorporation consequent to conversion was issued on August 08, 2024, by Registrar of Companies, Central Processing Centre. The Corporate Identification Number of the Company is U72300DL2007PLC170537. For further details on Incorporation and Registered Office of our Company, see “History and Certain Corporate Matters” beginning on page 162 of the Prospectus.

Registered Office: Plot No. 1 & 2, Pocket A2, MNG Tower, First Floor, Dwarka Sector 17, South West Delhi, N.S.I.T. Dwarka, South West Delhi, New Delhi, Delhi, India, 110078.

Telephone: +91 9289102671 | Email: investors@purplewave.in | Website: https://www.purplewave.in/

Contact Person: Ms. Shivani Gupta, Company Secretary and Compliance Officer

THE PROMOTERS OF OUR COMPANY ARE MR. MANOJ KUMAR SINGH, MS. SANDHYA SINGH AND MS. ANANYA SINGH

“THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE (BSE SME).”

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 24,96,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE “EQUITY SHARES”) OF PURPLE WAVE INFOCOM LIMITED (“OUR COMPANY” OR “PURPLE WAVE” OR “THE ISSUER”) FOR CASH AT A PRICE OF ₹ 126/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 116/-] PER EQUITY SHARE (THE “ISSUE PRICE”) AGGREGATING TO ₹ 3,144.96 LAKHS (“THE ISSUE”), OF WHICH 1,28,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 126/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 116/- PER EQUITY SHARE AGGREGATING TO ₹ 161.28 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e., NET ISSUE OF 23,68,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 126/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 116/- PER EQUITY SHARE AGGREGATING TO ₹ 2,983.68 LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.00 % AND 25.61 % RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ISSUE PRICE: ₹ 126/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH

ANCHOR INVESTOR ISSUE PRICE: ₹ 126.00 PER EQUITY SHARE THE ISSUE PRICE IS 12.60 TIMES OF THE FACE VALUE

RISKS TO INVESTORS

1. Risk to Investors: Top 5 Risk factors:

- We are highly dependent on certain key customers for a substantial portion of our revenues. Loss of relationship with any of these customers may have a material adverse effect on our profitability and results of operations.
 - Our Company has not entered into any long-term contracts with our customers and we typically operate on the basis of orders received on hand. Inability to maintain regular order flow would adversely impact our revenues and profitability.
 - Our business and profitability heavily rely on the consistent and timely availability of products. Any disruption in supply or price volatility of these products can negatively impact our operations and financial health. Additionally, our dependence on third-party suppliers, without firm supply commitments or exclusive arrangements, poses a risk. The loss of any suppliers could adversely affect our business, operational outcomes, and financial condition.
 - Our future growth is dependent upon our ability to identify and maintain new products, technologies and customers that achieve market acceptance with acceptable margins.
 - Our business is dependent on global suppliers/manufacturers effectively maintaining, promoting or developing their brands and maintaining standard quality products including launching new AV (Audio-Video) products at regular intervals.
2. Our Equity Shares have never been publicly traded and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market, and the price of our Equity Shares may be volatile, and you may be unable to resell your Equity Shares at or above the Issue Price or at all.
3. The Merchant Banker associated with the Issue has handled following public issues in the past three years which have closed below the Issue Price on Listing date:

Name of Lead Manager	Total Issues	Issues that closed below IPO price as on listing date
Smart Horizon Capital Advisors Private Limited	16	03
Total	16	03

4. The average cost of acquisition of Equity Shares by our Promoters is as follows:

Sr. No.	Name of Promoters	No of Equity Shares held	Average cost of Acquisition (in ₹)
1.	Mr. Manoj Kumar Singh	63,61,938	0.19
2.	Ms. Sandhya Singh	2,88,008	Nil
3.	Ms. Ananya Singh	09	24.44

*As certified by Statutory Auditor of our Company, by way of their certificate dated November 07, 2025.

5. Weighted average cost of acquisition:

Period	Weighted Average Cost of Acquisition (in ₹)	Lower End of the Price Band (₹ 120/-) is 'X' times the WACA	Upper End of the Price Band (₹ 126/-) is 'X' times the WACA
Trailing Eighteen Month from the date of Prospectus (Primary Acquisition)	Nil	NA	NA
Trailing Eighteen Month from the date of Prospectus (secondary Acquisition)	Nil	NA	NA
Weighted average cost of acquisition for past 5 primary issuances	Nil	NA	NA
Weighted average cost of acquisition for past 5 secondary transactions	46.00/-	2.61 times	2.74 times

*As certified by Statutory Auditor of our Company, by way of their certificate dated November 07, 2025.

BID/ISSUE PROGRAM

ANCHOR INVESTOR BIDDING DATE WAS: THURSDAY, NOVEMBER 27, 2025

BID/ISSUE OPENED ON: FRIDAY, NOVEMBER 28, 2025

BID/ISSUE CLOSED ON: TUESDAY, DECEMBER 02, 2025

The Issue was being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 229(1) of the SEBI ICDR Regulations and in compliance with Regulation 252 of the SEBI ICDR Regulations wherein not more than 50% of the Net Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs”) (the “QIB Portion”). Our Company in consultation with the BRLMs allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (the “Anchor Investor Portion”). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) (“Net QIB Portion”). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR, 2018 and amendments thereto, states that not less than 35% of the Net Issue shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹ 10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹ 10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors’ category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XII of the SEBI (ICDR) Regulations, 2018 and as amended, All Potential Bidders, other than Anchor Investors, are required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount (“ASBA”) process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks (“SCSBs”) or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, please refer to the chapter titled “Issue Procedure” on page 287 of the Prospectus.

The bidding for Anchor investors opened and closed on Thursday, November 27, 2025. The Company received 4 Anchor Investor Application Forms from 4 Anchor Investors (including Nil Mutual Funds through Nil Mutual Fund schemes) for 6,36,000 Equity Shares. Such 4 Anchor Investors through 4 Anchor Investor Application Forms were allocated 6,34,000 Equity Shares at a price of ₹ 126/- per Equity Share under the Anchor Investor Portion, aggregating to ₹ 7,98,84,000.00

The issue (excluding Anchor Investor Portion) received 5,298 applications for 1,86,29,000 Equity Shares (including market maker reservation portion and excluding anchor investor portion) as per the Application data before considering invalid bids, other than RC10 Transaction declined by investors, RC10 Mandate not accepted by Investors and Withdrawal / Cancelled Bids reported by SCSB and technical rejections resulting in 10.00 times subscription. The Details of the Applications received from various categories (before technical rejection) are as under

Detail of the Applications Received:

Sr. No.	Category	Number of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (₹)
1	Individual Investors	1,675	33,51,000	8,76,000	3.83	42,19,72,000.00
2	Non-institutional Investors (More than ₹ 0.2 million and upto ₹1 million)	218	6,76,000	1,26,000	5.37	8,51,58,000.00
3	Non-institutional Investors (above ₹1 million)	180	22,50,000	2,52,000	8.93	8,51,58,000.00
4	Qualified Institutional Bidders (excluding Anchors Investors)	9	56,87,000	4,80,000	11.85	42,19,72,000.00
5	Anchor Investors	4	6,36,000	6,34,000	1.00	80,136,000.00
6	Market Maker	1	1,28,000	1,28,000	1.00	1,61,28,000.00
	Total	2,087	1,27,28,000	2,496,000	5.10	1,11,05,24,000.00

Final Demand

A summary of the final demand as per BSE as on the Bid/Issue Closing Date at different Bid Prices is as under:

Sr. No.	Bid Price	No. of Equity Shares	% to Total	Cumulative Share Total	Cumulative % of Total
1	120	98,000	0.53	98,000	0.53
2	121	17,000	0.09	1,15,000	0.62
3	122	10,000	0.05	1,25,000	0.67
4	123	8,000	0.04	1,33,000	0.71
5	124	16,000	0.09	1,49,000	0.80
6	125	42,000	0.23	1,91,000	1.03
7	126	1,84,38,000	98.97	1,86,29,000	100.00
Total		1,86,29,000	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – BSE on December 03, 2025.

- 1) **Allotment to individual investors who applies for minimum application size (After Technical Rejections):** The Basis of Allotment to individual investors who applies for minimum application size, who have bid at cut-off Price or at or above the Issue Price of ₹ 126.00 per equity shares, was finalized in consultation with BSE. The category was subscribed by 3.78 times i.e., for 33,04,000 Equity Shares. Total number of shares allotted in this category is 8,76,000 Equity Shares to 438 successful applicants. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in this category	% of Total	Proportionate Shares available	No. of Equity Shares allocated/ allotted per Applicant	Ratio of allottees to applicants	Number of successful applicants (after rounding)	Total No. of shares allocated/ allotted
2,000	1,652	100.00	33,04,000	100.00	8,76,000	2,000	219:826	438	8,76,000
Total		100.00		100.00					

- 2) **Allotment to Non-Institutional Investors Nil 1 Category (More than 2 lots & up to ₹ 10,00,000/-) (After Technical Rejections):** The Basis of Allotment to Other than Individual Investors to Non-Institutional Investors Nil 1 Category, who have bid at Issue Price of ₹ 126.00 per equity shares or above, was finalized in consultation with BSE. The category was subscribed by 5.25 times i.e., for 6,61,000 shares. The total number of shares allotted in this category is 1,26,000 Equity Shares to 42 successful applicants. The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% of Total	No. of Equity Shares allocated/ allotted per Applicant	Ratio of allottees to applicants	Total No. of shares allocated/ allotted
1	3,000	2	94.84	6,06,000	91.68	3,000	20:101	1,20,000
2	4,000	7	3.29	28,000	4.24	3,000	1:7	3,000
3	6,000	1	0.47	6,000	0.91		0:1	
4	7,000	3	1.41	21,000	3.18	3,000	1:3	
Total		213	100.00	6,61,000	100.00			1,26,000

- 3) **Allotment to Non-Institutional Investors Nil 2 Category (More than ₹ 1,000,000/-) (After Technical Rejections):** The Basis of Allotment to Other than Individual Investors to Non-Institutional Investors Nil 2 Category, who have bid at Issue Price of ₹126.00 per equity shares or above, was finalized in consultation with BSE. The category was subscribed by 8.87 times i.e., for 22,35,000 shares. The total number of shares allotted in this category is 2,52,000 Equity Shares to 84 successful applicants. The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% of Total	No. of Equity Shares allocated/ allotted per Applicant	Ratio of allottees to applicants	Total No. of shares allocated/ allotted
1	8,000	169	94.41	13,52,000	60.49	3,000	79:169	2,37,000
2	9,000	5	2.79	45,000	2.01	3,000	2:5	6,000
3	10,000	1	0.56	10,000	0.45	3,000	0:1	
4	16,000	1	0.56	16,000	0.72	3,000	0:1	
5	20,000	1	0.56	20,000	0.89	3,000	0:1	
6	3,96,000	2	1.12	7,92,000	35.44	3,000	1:2	3,000
6000 shares allotted amongst Sr Nos. 3,4,5 in the ratio of 2:3						3,000	2:3	6,000
Total		179	100.00	22,35,000	100.00			2,52,000

- 4) **Allotment to QIBs excluding Anchor Investors (After Rejections):** The Basis of Allotment to QIBs, who have bid at Issue Price of ₹126.00 per equity shares or above, was finalized in consultation with BSE. The category was subscribed by 11.85 times i.e., for 56,87,000 shares the total number of shares allotted in this category is 4,80,000 Equity Shares to 9 successful applicants. The category wise details of the Basis of Allotment are as under:

Category	FIS/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	Others	Total
QIB	0	0	0	2,93,000	1,07,000	80,000	0	4,80,000

- 5) **Allotment to Anchor Investors (After Rejections & Withdrawal):** The Company in consultation with the BRLM has allotted 6,34,000 Equity Shares to 4 Anchor Investors at Anchor Investor Issue Price of ₹ 126.00 per equity shares in accordance with the SEBI ICDR Regulations. The category wise details of the Basis of Allotment are as under:

Category	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPI/FPC	VC'S	TOTAL
ANCHOR	0	0	0	0	6,34,000	0	0	6,34,000

- 6) **Allotment to Market Maker (After Rejections):** The Basis of Allotment to Market Maker, who have bid at Issue Price of ₹ 126/- per equity shares or above, was finalized in consultation with BSE. The category was subscribed by 1.00 time i.e., for 1,28,000 shares the total number of shares allotted in this category is 1,28,000 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% of Total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total No. of shares allotted	Surplus/ Deficit
1,28,000	1	100.00	128,000	100.00	1,28,000	1:1	1,28,000	0.00
Total	1	100	128000	100	1,28,000			

The Board of Directors of the Company at its meeting held on December 03, 2025 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. BSE and has authorized the corporate action for issue of the Equity Shares to various successful applicants. The CAN-cum-allotment advices and/or notices will forward to the email id's and address of the Applicants as registered with the depositories / as filled in the application form on or before December 04, 2025. Further, the instructions to Self-Certified Syndicate Banks for unblocking the equity will process on or prior to December 04, 2025. In case the same is not received within ten days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the BSE SME within Three working days from the date of the closure of the issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated November 14, 2025 (“Prospectus”) filed with Registrar of Companies, Kolkata at West Bengal.

CORRIGENDUM TO THE PROSPECTUS FILED WITH REGISTRAR OF COMPANIES, DELHI ON DECEMBER 02, 2025

This CORRIGENDUM is with reference to the Prospectus Filed on December 02, 2025. In this regard, please note the following:

- On Cover page, the Issue Price shall be read as 126/-.
- Under the head “Section II – Summary of Offer Document” on page no. 24, under “Objects of The Issue”, the amount of General corporate purposes shall be read as 403.54 lakhs.
- Under the head “Objects of The Issue” on page no. 84, under the heading, “Utilisation of Net Proceeds” and “Proposed Schedule of Implementation and Deployment of The Net Proceeds” shall be read as follows:

Utilisation of Net Proceeds

The Net Proceeds are proposed to be utilised in the manner set out in the following table:

(₹ in Lakhs)				
Sr. No.	Particulars	Estimated Amount	% of Gross Proceeds	% of Net Proceeds
1.	Funding capital expenditure requirements of our company towards purchasing an office space cum product display area.	1,291.02	41.05	47.91
2.	Repayment/ prepayment of certain borrowings availed by our Company and	1,000.00	31.80	37.11
3.	General corporate purposes	403.54	12.83	14.98
	Total	2,694.56	85.68	100.00

Proposed Schedule of Implementation and Deployment of The Net Proceeds

The Net Proceeds of the Issue are currently expected to be deployed in accordance with the schedule as stated below:

(₹ in Lakhs)				
Sr. No.	Object	Amount to be financed from Net Proceeds	Estimated Utilization of Net Proceeds in F. Y. 2025-26	% of Net Proceeds
1.	General corporate purposes	403.54	403.54	47.91

4. Under the head “*Restated Financial Statements*” on page 203, No. of shares for Authorised Capital figure to be read as 1,00,00,000 for June 30, 2025 in Annexure 5.
5. The following is to be read with other disclosure in page 220 of RFS:


(₹ in Lakhs)				
Particulars	Period ended 30 June, 2025	Fiscal 2025	Fiscal 2024	Fiscal 2023
C.I.F. Value of imports	52.02	92.40	706.69	278.18

6. Under the head “*Financial Indebtedness*” on page 224, Note no. 2 under Details of Secured Borrowings shall be added as “*Car loan for Fortuner from Canara bank is secured by personal guarantee of Manoj Kumar Singh and Sandhya Singh*”.
7. Under the head “*Issue Structure*” on page no. 282, under basis of allotment for QIB category, “*Proportionate as follows (excluding the Anchor investor portion)*” shall be read as “*Proportionate as follows*”.
8. Following figures wherever mentioned in the Prospectus for the period ended June 30, 2025 is to be read as: Reserve and surplus as ₹ 1,412.68 lakhs, Net Worth as ₹ 2,087.68 lakhs, Deferred Tax as Rs. (1.61 lakhs), PAT as ₹ 357.71 lakhs, Short Term Provision as ₹ 146.41 lakhs, Provision for Taxation (net) as ₹ 141.66 lakhs, Remuneration to Directors as ₹ 24.42 lakhs and Salary and wages as ₹ 142.96 lakhs.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated December 02, 2025 (“Prospectus”) filed with Registrar of Companies, Delhi.

INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the issue, MAASHITLA SECURITIES PRIVATE LIMITED at www.maashitla.com All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Bid cum Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar give below:



Maashitla
Creating Successful People

MAASHITLA SECURITIES PRIVATE LIMITED
451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi-110034, India | **Tel:** 011-47581432
E-mail: investor.ipo@maashitla.com | **Investors Grievance e-mail:** investor.ipo@maashitla.com | **Website:** www.maashitla.com
Contact Person: Mr. Mukul Agrawal | **SEBI Registration No.:** INR000004370

For PURPLE WAVE INFOCOM LIMITED
On behalf of the Board of Directors
Sd/-
Mr. Manoj Kumar Singh
Designation: Chairman & Managing Director
DIN: 00036674

Date: December 04, 2025
Place: Delhi

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF PURPLE WAVE INFOCOM LIMITED.

Purple Wave Infocom Limited is proposing, subject to market conditions, public issue of its equity shares and has filed the Prospectus with the Registrar of Companies, Delhi. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Book Running Lead Manager at www.shcapl.com website of the BSE at www.bseindia.com and website of Issuer Company at www.purplewave.in Investors should note that investment in Equity Shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled “*Risk Factors*” beginning on page 30 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the “Securities Act”) or any state securities law in United States and may not be Issued or sold within the United States or to, or for the account or benefit of, “U.S. persons” (as defined in the Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.